



THE TREASURY OF THE EXCHEQUER

2024 Report

THE TREASURY OF THE EXCHEQUER

Under Articles 25 through 29 of the Constitution of the Kingdom of the Navasse, The Sovereign collects and manages financial resources by submitting a budget that expresses The Crown's economic and fiscal policy. The Crown makes payments on behalf of The Sovereign and monitors the Treasury of the Exchequer, The Crown's bank account, with monies currently available at the disposal of The Sovereign. In shortfalls, the Treasury of the Exchequer requests funding from The Sovereign's private income - known as the Privy Purse - to maintain ongoing operations.

OFFICIAL DUTIES OF THE SOVEREIGN

The Queen of the Navasse's role as Sovereign comprises of two distinct elements:

The role of **Ruler & Chair** involves the official and representational duties They must fulfill. The role of **Sovereign Head** involves maintaining a symbolic role in the life and activities of The Crown.

By virtue of Their office, The Sovereign is Ruler of The Kingdom of the Navasse, its Royal House & Court, and Chair of the Royal Foundation of the Navasse. They use Their Prerogative to dispense decrees and execute full authority of Their office, ranging from the granting of noble titles and awards to disbursement of funds to organizations. As Sovereign Head, They speak and act on behalf of Navasse when reacting appropriately to unpredictable events in the community and beyond.

In carrying out both of these roles, The Sovereign is supported by The Crown Council and The Secretariat of State.

The Crown Council is the consultative body of advisors to The Sovereign. The Council also serves as the executive committee of the Royal Foundation, providing advice and recommendations on the foundation's efforts in the greater community. HMs Chancellery is the central royal governing bureaucracy that aids in carrying out Their responsibilities as Ruler & Sovereign Head. Further divided into specific Secretariats, similar to a government department, the Government is organized to oversee and execute the political aspects of The Crown.

Figures are shown in Coquilles (C£; CQ), Navasse's official currency, with a conversion rate of 1 CQ = 0.1 USD.

Cover Image: Her Majesty at the Inn on Broadway, ahead of Geva Theatre's "The Gold Party" in May 2023. (Photo: Albert Jones Photography)

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TREASURY OF THE EXCHEQUER

2023 Budget Overview

	23 Budget	23 Budget Actual
Income	C£30,760	C£27,955
Expenditure	(30,760)	(27,955)
Office of The Sovereign	9,760	17,261
Commercial Enterprises	0	0
Grants-in-Aid	0	0
Information Technology	6,000	8,454
Royal Foundation	0	0
Communications	0	0
Professional Services	15,000	2,240
Miscellaneous Expenses	-	0
Total Balance	0	0

The Treasury of the Exchequer spent C£27,955 for the operation of The Crown for the fiscal year beginning in April 2023 and ending in December of that year.

In addition to regular payments under the Office of the Sovereign, ranging from wireless services to professional office space, The Queen took an official, four-day trip to Los Angeles for the Black Queer Creative Summit. Sponsored by GLAAD, expenses relating to hotel accommodations and ground transportation to and from the airport were paid by the non-profit organization. However, The Queen's additional ground transportation, luncheons, and dinners during the trip were paid by The Crown.

Professional Expenses included the setup costs for chartering of a new Corporation to act as the corporate sole of The Crown, and commissioning an updated Royal Standard. Information Technology included the maintenance of the website and the transfer of hosting services to Squarespace. The transfer costs included a one-time payment for a professional @navasse.org email, along with the creation of one for the Royal Foundation and one for The Princess Regnant's use.

The 2023 Budget was financed wholly from The Privy Purse.

TREASURY OF THE EXCHEQUER

2024 Budget

	23 Budget	23 Budget Actual
Income	C£114,279	C£27,955
Expenditure	(114,279)	(27,955)
Office of The Sovereign	28,200	17,261
Commercial Enterprises	6,000	0
Grants-in-Aid	25,000	0
Information Technology	20,520	8,454
Royal Foundation	7,960	0
Communications	2,000	-
Professional Services	6,239	2,240
Miscellaneous Expenses	18,360	0
Total Balance	0	0

The Treasury of the Exchequer proposes C£114,279 for the operation of The Crown for the fiscal year ending in 2024. The Exchequer's proposal is part of a five-year spending plan to invest in necessary instruments of The Crown, with the expectation of its first surplus in fiscal year ending in 2029.

This comprehensive plan outlines our financial allocations across various sectors to ensure the efficient functioning and progress of our esteemed nation.

Office of the Sovereign (28,200 Coquilles)

This allocation supports the operations of the Office of the Sovereign, encompassing office spaces at Maison de la Reine, the Sovereign's official residence, and its Delegation Office in Albany, New York. These spaces are crucial for the effective administration and representation of the Kingdom of the Navasse.

Commercial Enterprises (6,000 Coquilles)

Funding in this category primarily sustains Crown Sirène Coffee and other Crown-financed enterprises. The products from these enterprises are resold on our website, contributing to economic growth and sustainability.

Grants-in-Aid (25,000 Coquilles)

A block grant of funding is earmarked for various Secretariats (departments) of Her Majesty's Chancellery. This includes essential activities such as commissioning new royal order insignia for the Secretariat of the Royal Household and minting coins for the Secretariat of the Exchequer, ensuring the smooth functioning of our government.

Information Technology (20,520 Coquilles)

This funding is designated for maintaining our official website, email systems, and domain names. In an era dominated by technology, keeping our digital infrastructure up-to-date and secure is imperative.

Royal Foundation (7,960 Coquilles)

A grant is allocated to Navasse's charitable arm, Fondation Royale de la Navasse, to aid in completing its nonprofit status. This contribution underscores our commitment to philanthropy and community welfare.

Communications (2,000 Coquilles)

A minor investment is proposed to create content focusing on Navasse and its offerings. This initiative aims to enhance our nation's visibility and promote the diverse opportunities it presents.

Professional Services (6,239 Coquilles)

Supplementary funding is set aside to engage professional entities and cover associated fees. This ensures that the Kingdom of the Navasse benefits from expert advice and services, enhancing the efficiency of our operations.

Miscellaneous Expenses (18,360 Coquilles)

This allocation accounts for line-item funding not specifically delegated to a particular category. It provides flexibility to address unforeseen circumstances and emerging needs during the fiscal year.

In summary, this budget proposal reflects a strategic and balanced approach to managing the financial resources of the Kingdom of the Navasse. We trust that the outlined allocations will contribute to the continued prosperity and well-being of our nation.



SECRETARIAT OF THE EXCHEQUER
SECRÉTARIAT DE L'ÉCHIQUIER SEKRETARIA ECHIKÈ



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